

EBRD Environmental and Social Exclusion List

The EBRD will not knowingly finance, directly or indirectly, projects involving the following:

1. The production of or trade in any product or activity deemed illegal under host country (that is, national) laws or regulations, or international conventions and agreements, or subject to international phase out or bans, such as:
 - Production of, or trade, in products containing polychlorinated biphenyls (PCBs)
 - Production of, or trade, in pharmaceuticals, pesticides/herbicides and other hazardous substances subject to international phase-outs or bans
 - Production of, or trade, in ozone depleting substances subject to international phase-out
 - Trade in wildlife or production of, or trade, in wildlife products regulated under CITES
 - Trans-boundary movements of waste prohibited under international law.
2. Production or use of or trade in un-bonded asbestos fibres or asbestos-containing products.
3. Activities prohibited by host country legislation or international conventions relating to the protection of biodiversity resources or cultural heritage.
4. Driftnet fishing in the marine environment using nets in excess of 2.5 kilometres in length.
5. Shipment of oil or other hazardous substances in tankers which do not comply with International Maritime Organization (IMO) requirements.
6. Trade in goods without required export or import licenses or other evidence of authorisation of transit from the relevant countries of export, import and, if applicable, transit.
7. PCBs: Polychlorinated biphenyls – a group of highly toxic chemicals. PCBs are likely to be found in oil-filled electrical transformers, capacitors and switchgear dating from 1950–85.
8. Reference documents are EU Regulation (EEC) No 2455/92 Concerning the Export and Import of Certain Dangerous Chemicals, as amended; UN Consolidated List of Products whose Consumption and/or Sale have been Banned, Withdrawn, Severely Restricted or not Approved by Governments; Convention on the Prior Informed Consent Procedures for Certain Hazardous Chemicals and Pesticides in International Trade (Rotterdam Convention); Stockholm Convention on Persistent Organic Pollutants; WHO Classification of Pesticides by Hazard.
9. Ozone Depleting Substances (ODSs): Chemical compounds which react with and deplete stratospheric ozone, resulting in the widely publicised ‘ozone holes’. The Montreal Protocol lists ODSs and their target reduction and phase-out dates. A list of the chemical compounds regulated by the Montreal Protocol, which includes aerosols, refrigerants, foam blowing agents, solvents, and fire protection agents, together with details of signatory countries and phase out target dates, is available from the EBRD.

10. CITES: Convention on International Trade in Endangered Species of Wild Fauna and Flora. The lists of CITES protected species are available at www.cites.org/eng/app/index.shtml.
11. Reference documents are: Regulation (EC) No 1013/2006 of 14 June 2006 on shipments of waste; Decision C(2001)107/Final of the OECD Council concerning the revision of Decision C(92)39/Final on the control of trans-boundary movements of wastes destined for recovery operations; Basel Convention of 22 March 1989 on the control of trans-boundary movements of hazardous wastes and their disposal.
12. This does not apply to the purchase and use of bonded asbestos cement sheeting where the asbestos content is <20%.
13. Relevant international conventions include, without limitation: Convention on the Conservation of Migratory Species of Wild Animals (Bonn Convention); Convention on Wetlands of International Importance, especially as Waterfowl Habitat (Ramsar Convention); Convention on the Conservation of European Wildlife and Natural Habitats (Bern Convention); World Heritage Convention; Convention on Biological Diversity.
14. This includes: tankers which do not have all required MARPOL SOLAS certificates (including, without limitation, ISM Code compliance); tankers blacklisted by the European Union or banned by the Paris Memorandum of Understanding on Port State Control (Paris MOU); and tankers due for phase out under MARPOL regulation 13G. No single hull tanker over 25 years old should be used.